Minimum Disclosure Document

Sirius Income Fund

31 Aug 2026

Fund Information

Portfolio Name	Sirius Income Fund
Investment Manager	27four Investment Managers (Pty) Ltd (Mar-2011)
Inception Date	01 August 2003
Fund Administrator	PFS SA
Fund Currency	ZAR
Target Benchmark	CPI+3%
Fund Size	R32,059,656.42

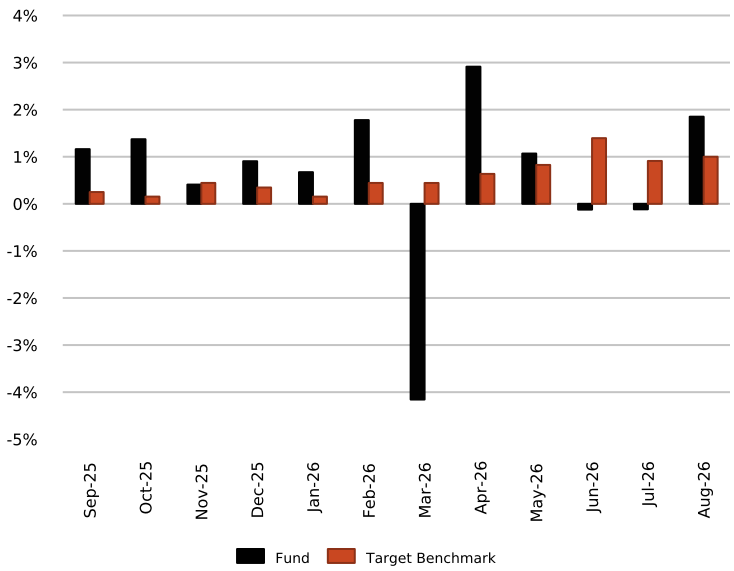
Fund Description

This fund has a balanced portfolio with a low risk profile and is designed to target moderate returns in the medium term (greater than 3 years). The fund is multi-managed and the assets of the portfolio are invested in a diversified portfolio of equities, bonds, property and money market instruments, both locally and offshore. The primary objective of the fund is to achieve capital preservation and avoid downside risk.

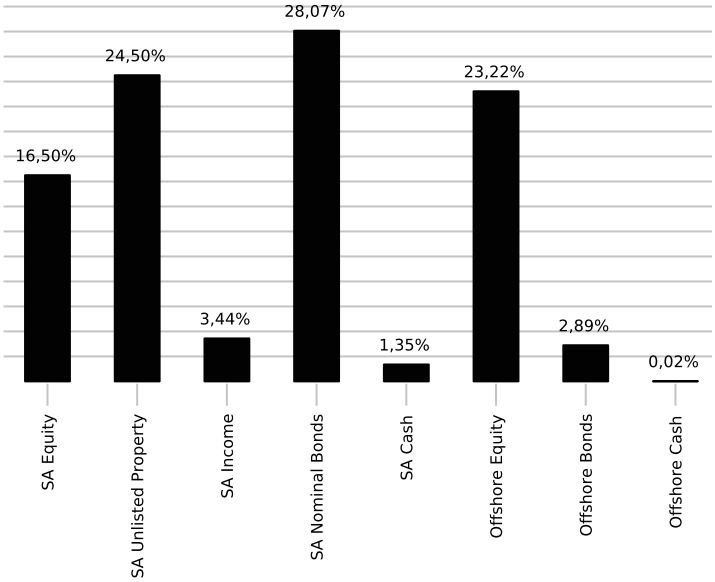
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Target Benchmark
1 Month	1.85%	1.00%
3 Months	1.61%	3.33%
6 Months	1.29%	5.26%
YTD	3.78%	5.87%
1 Year	7.83%	7.07%
3 Years (Annualised)	9.76%	7.05%
5 Years (Annualised)	7.95%	7.93%
Inception (Annualised)	9.70%	8.18%
Inception (Cumulative)	747.52%	290.36%
Highest Rolling 1 Year Return	27.43%	16.90%
Lowest Rolling 1 Year Return	-6.66%	4.27%

Underlying Manager Breakdown

Asset Class	Fund/s
SA Equity	27four SA Passive Equity Fund
SA Equity	SA Active Equity Fund
SA Unlisted Property	Sirius Targeted Property Portfolio Trust
SA Income	27four Diversified Income Fund
SA Nominal Bonds	Coronation Bond Fund
SA Nominal Bonds	1nvest ALBI (NON TR) Index Tracker Fund
SA Cash	ZAR Call Account
SA Cash	Coronation Strategic Cash Fund
Offshore Equity	iShares Core MSCI World UCITS ETF
Offshore Equity	iShares Core S&P 500 UCITS ETF
Offshore Bonds	27four Offshore Fixed Income Fund
Offshore Cash	USD Call Account

Monthly Fund Performance

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Jan	1.02%	-0.47%	1.60%	1.42%	1.51%	-1.95%	4.43%	0.45%	1.01%	0.67%
Feb	0.92%	-0.82%	1.85%	-3.39%	2.90%	-0.05%	0.37%	1.38%	-0.16%	1.78%
Mar	0.70%	-0.21%	1.23%	-7.94%	0.13%	-0.43%	-0.83%	0.20%	0.01%	-4.16%
Apr	1.16%	2.37%	1.55%	6.65%	1.99%	-0.67%	1.26%	-0.32%	1.32%	2.91%
May	0.28%	-0.86%	-1.88%	1.77%	0.19%	-0.17%	-1.01%	1.06%	1.45%	1.07%
Jun	-0.74%	2.05%	1.30%	1.14%	1.13%	-3.72%	1.94%	1.70%	1.13%	-0.12%
Jul	1.96%	0.28%	0.05%	0.69%	2.63%	3.60%	0.71%	2.15%	1.25%	-0.12%
Aug	0.42%	3.55%	0.58%	1.22%	0.93%	-0.42%	0.77%	1.29%	1.27%	1.85%
Sep	0.80%	-1.49%	0.80%	-2.08%	-1.20%	-2.78%	-2.63%	1.29%	1.16%	-
Oct	2.38%	-1.90%	0.87%	-2.59%	1.87%	3.58%	-0.87%	-0.92%	1.37%	-
Nov	0.15%	-0.28%	-0.15%	5.60%	1.24%	2.09%	5.52%	2.05%	0.41%	-
Dec	-1.22%	-0.31%	0.35%	1.61%	2.90%	-0.73%	1.08%	0.03%	0.90%	-
Yr.	**8.06%**	**1.76%**	**8.39%**	**3.27%**	**17.38%**	**-1.91%**	**10.97%**	**10.81%**	**11.69%**	**3.78%**

Risk Analysis

	Fund	Target Benchmark
Volatility (Annualised)	5.38%	1.47%
% Positive Months	75.81%	97.11%
% Negative Months	24.19%	2.89%
Best Month	6.65%	2.20%
Worst Month	-7.94%	-0.70%
Average Negative Months	-1.10%	-0.28%
Maximum Drawdown	-11.06%	-1.73%
Tracking Error	5.58%	-
Sharpe Ratio	0.47	-

Investment Terms

	Fees
Investment Objective	Capital preservation
Minimum Investment Size	Lump sum : R10 000, Monthly: R1 000
Advisors fees	Initial fee: up to 3% (excl VAT)

Glossary

Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Best month: Largest increase in any single month.

Highest & lowest return: The highest and lowest returns over any 1 year period since the inception date.

Max drawdown: The maximum peak to trough loss suffered by the Fund since inception.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Sharpe ratio: The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

Standard deviation: The deviation of the return stream relative to its own average.

Tracking error: The volatility of the difference in returns between a Fund and its Benchmark.Also known as active risk.

% positive months: The percentage of months since inception where the Fund has delivered positive return.

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