

COMMUNIQUÉ

SEMINARS

August 2007

Sirius & Mirzam Update Seminars

Clients: 1 August

IFA's: 2 August

To book please contact

*Morag Shaw Smith at: 031-764 7474 or
marketing@siriusgroup.org*

FUND FACTS

Sirius Fund Returns for June:

Balanced	+7.68%
Moderate	+8.45%
Income	+2.13%
Global	-1.10%

Sirius rolling 12-monthly Returns:

Balanced	+32.55%
Moderate	+31.74%
Income	+20.43%
Global	+18.31%

NEW STAFF



Morag Shaw Smith

Public Relations Officer

Morag brings to Sirius an enthusiastic and dedicated work ethic together with a wealth of knowledge and experience from working in London and then at the SA Sugar Association for five years, in media & communications.

She is responsible for Sirius' communication, as well as managing the design, branding and advertising. She is also in charge of promotions and events (seminars, launches).

CLIENT COMMUNICATION

Dear Clients, Business Contacts & Friends,

Looking back as the second quarter draws to a close, we've enjoyed a prosperous period of growth, both in the Sirius funds, and in our team at the office. Our staff compliment is now of the caliber that we believe can offer the high quality service you deserve, and that we would want to provide.

Thanks, as always, for your continued support.

**Best wishes,
Cliff, Shawn, Chantal and Staff**

Should you require any additional information, or if your contact details have changed & need updating, please contact us at 0860 747 487 or e-mail marketing@siriusgroup.org

THE NATIONAL CREDIT ACT

Most of us know that the National Credit Act (NCA) came into effect on 1 June this year - but what does it mean, and how will it affect you?

The NCA was created in order to regulate the credit industry in South Africa in order to protect you, the consumer, from poor credit practices. The act creates a new regulatory body called the National Credit Regulator, which is responsible for monitoring compliance with the act and for educating consumers about their rights.

The Act introduces new rights for consumers, as well as measures that allow consumers to make informed decisions before buying goods and services on credit.

The legislation is designed to:

- Improve transparency
- Prohibit unfair contractual terms and practices
- Prohibit anti-competitive practices

Most importantly, it is meant to protect you against unfair and unlawful credit provision. That means stamping out reckless credit behaviour — both by credit providers and consumers.

Simply, the act places a greater responsibility on credit providers to ensure that you can afford the credit before you commit to it.

The National Credit Act ensures that:

- You are not discriminated against when you look for credit
- You will be getting all the information you need on credit agreements in the official language of your choice
- You understand all the terms used
- You understand all fees, costs, interest rates, the total installment and any other details
- You are offered the best products for your needs and the most responsible lending options
- Your interest rate is reasonable
- You can speak to a debt counselor should you experience difficulty with your repayments
- You can say no to increases on your credit limit and
- You decide whether or not you want to hear about products or services from credit suppliers via telephone, SMS, mail or e-mail campaigns.

Creative Wealth Management

NEW STAFF (CONT.)



Leisha Vosloo

**Business
Development Consultant**

Leisha joined the Sirius team in April and is responsible for sourcing & maintaining new business as well as the ongoing servicing of brokers in the Pietermaritzburg area. She is currently studying towards a Certificate in Financial Planning. She has worked in the industry since 1997, starting as Broker Assistant to three financial planners – one of whom was Chantal! Thereafter she gleaned immense knowledge and experience while working in Newcastle & Pietermaritzburg for well established, high profile financial planners.

Leisha's vision within Sirius:-

"...to educate financial planners on the Sirius strategies. The investment solutions are cutting edge and our high levels of service and support afford financial planners the tools to optimise and strengthen their client relationships".

If you would like to know more about the Sirius solution please contact Leisha and she will gladly assist you.

Cell: 083 680 4393

Email: leisha@siriusgroup.org

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Financial Services Provider
FSB Licence No. 830
Category 2 Discretionary

THE NATIONAL CREDIT ACT (CONT.)

What can you do to borrow affordably and wisely?

- Avoid buying goods on credit just because you can. Make sure that you really need them and that you can afford to pay for it over the long term.
- Always pay off your monthly installments on or before the due date to keep interest rates to the minimum and maintain a good credit record.
- Always pay off the loan with the highest interest rate first. This helps you to save on interest payments in the long run.
- Only apply for credit from a registered credit provider, such as Absa.
- Give the credit provider all the information they ask for to help them understand how much credit you can comfortably afford to pay back.
- Avoid turning short-term debt (like credit cards) into long-term debt (such as your home loan) simply to increase your cash flow now. You don't want to repay last month's grocery bill over the period of your home loan, as you pay more interest over a longer period of time.
- Live within your means by not spending more than you earn.
- Find out what your credit rating and update your information regularly.

Further information on the NCA

Contact the National Credit Regulator via:

Tel - 0860 627 627; E-mail - info@ncr.org.za; Website - www.ncr.org.za

Source: mymoney.iafrica.com; Absa

FUND FOCUS: TAX

SARS has implemented a new two page buff form (IT12) for simplistic submission of Tax returns. This will only apply to Taxpayers who earn one income either from a pension or from a salary with some interest income. For the balance of Taxpayers the more complex booklet (IT12) will have to be submitted per usual.

This new system of submission has meant a delay in the issuing of all IT12's, however SARS has issued a global extension which means that **all tax returns must be submitted by 31 October 2007**. As usual Sirius prefers to submit tax returns as soon as we have all the relevant information, so please start collating all your documents for ease of submission.

CHANGE OF REPORTING DATES

As part of our ongoing efforts to make our investment updates for clients as useful and as informative as possible, from July we will be making a few changes to the process.

While your update reports will still be sent to you on a quarterly basis, we will no longer be sending out reports mid-month, as the mid-month figures are not a fully accurate reflection of how your investment is performing.

Going forward, all reporting will be done as at month end.

If your past reports were dated within the first 10 days of the month, you will still receive reports in that month. If they were dated within the last 20 days of the month, you will now receive reports in the following month.

REQUEST FOR UPDATE OF FICA DETAILS

As part of the FICA process we need to confirm our client details.

If you have not already done so, please provide us with a certified copy of your I.D. or passport; and proof of physical address – less than 3 months old (i.e. utility bill/ municipal rates & taxes invoice/ Telkom statement/ bank statement/ Television License/ SARS tax return).

Thank you for your support and cooperation to ensure that South Africa remains money laundering free.

Creative Wealth Management

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